

WORKING DRAFT

California State Fair									
1 Cash as of 7.23.20	\$	3,618,465							
2 Minimum Required Balance (Bank of the West)	\$	(275,000)						Generated 7.23.20	
3 Advance Revenue/Deposits/Pass Thru Cash	\$	(833,211)							
4 Unclaimed Payroll	\$	-							
5 Comp Abs as of 06.30.20	\$	(1,550,394)							
6 Comp Abs estimate for SS & Medi	\$	(118,605)							
7 Cash available for operations	\$	841,254							

	July	August	Sept	Oct	Nov	Dec	Totals
Revenues							
8 Event Revenue	\$ -						\$ -
9 Electronic Sign/Billboards	\$ 27,125	\$ 27,125	\$ 27,125	\$ 27,125	\$ 27,125	\$ 27,125	\$ 162,750
10 Misc Small Renters	\$ 2,051	\$ 2,051	\$ 2,051	\$ 2,051	\$ 2,051	\$ 2,051	\$ 12,306
11 Cell Towers	\$ 9,444	\$ 9,444	\$ 9,444	\$ 9,444	\$ 9,444	\$ 9,444	\$ 56,663
12 Ovations/Field	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 66,000
13 Satellite Wagering/ADW	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 330,000
14 Raging Waters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Rock N Brews	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 Watch & Wager	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17 CDFA AB1499 Money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 CDFA Civil Service Staff Support Funds	\$ 251,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,393
19 Grant Reimbursement	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
20 FEMA Reimbursement for COVID 19 Assistance	\$ -	\$ -	\$ -	\$ 234,000	\$ -	\$ -	\$ 234,000
21 Insurance Settlement/Rebate	\$ 33,000	\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ 52,000
22 Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 Total Revenue	\$ 389,012	\$ 123,620	\$ 154,620	\$ 338,620	\$ 104,620	\$ 104,620	\$ 1,215,112
Payroll							
24 PFT Wages/Benefits	\$ 550,616	\$ 550,616	\$ 550,616	\$ 540,616	\$ 440,616	\$ 440,616	\$ 3,173,696
25 Temp Help Wages/Benefits	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 510,000
26 Unemployment	\$ -	\$ 219,000	\$ -	\$ -	\$ 200,000	\$ -	\$ 419,000
27 EAP	\$ -	\$ -	\$ 2,200	\$ -	\$ -	\$ 2,200	\$ 6,600
28 Workers Comp	\$ -	\$ -	\$ 33,000	\$ 57,884	\$ 57,884	\$ 57,884	\$ 264,797
29 Total Payroll	\$ 635,616	\$ 854,616	\$ 670,816	\$ 683,500	\$ 783,500	\$ 585,700	\$ 4,374,093

Layoff Effective 11.12.20

	July	August	Sept	Oct	Nov	Dec	Totals
Operating Expenses							
30 SMUD - Electricity	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 455,000
31 PG&E - Gas	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 32,592
32 Sac County - Sewer	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 75,180
33 Republic Services - Trash Services	\$ 5,832	\$ 5,832	\$ 5,832	\$ 5,832	\$ 5,832	\$ 5,832	\$ 40,821
34 City of Sac - Water	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 10,402
35 State Water Resource Control Board	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
36 Storm Water Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,132
37 General Liability Insurance-Prepaid \$521,274/Annually	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ 160,000
38 Haas - Property Insurance	\$ 74,400	\$ -	\$ 30,864	\$ 30,864	\$ 30,864	\$ 30,864	\$ 197,856
39 Dept. of General Services - Vehicle Assessment	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 54,177
40 Loan Payments - Redevelopment Plan 2011	\$ 1,833	\$ 1,833	\$ 1,833	\$ 1,833	\$ 1,833	\$ 1,833	\$ 12,831
41 Telecommunications - AT&T/Sprint	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 76,708
42 Fuel/Propane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,583
43 SB84 Liability \$1,919,000 - Pymt deferred to 2021 \$450,000/YR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Infiniti Consulting - IT Support	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 108,500
45 HVAC Contract	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,000

Willing to do a 9 month pymt plan (approx \$800,000)

46	Event Partnership - Sponsor Sales		\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 63,000	
47	Mercury - Marketing Support		\$ 8,500	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ 25,500	
48	Uncommon (Proposed start back Sept) - Advertising		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
49	Three29 - Website		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 7,000	
50	Attorney General's Office - Consultation		\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 5,250	
51	CLETS		\$ -	\$ -	\$ 1,101	\$ -	\$ -	\$ 1,101	\$ 2,202	
52	Accounting Software		\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 5,600	
53	Macias - Audit Services		\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000	
54	CARF Qtr Dues		\$ -	\$ -	\$ 5,500	\$ -	\$ -	\$ 5,500	\$ 16,500	
55	Misc Committed Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,100	
56	Cal Card		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 175,000	
57	State Controller's Office - ProRata		\$ 51,029	\$ 51,029	\$ 51,029	\$ 51,029	\$ 51,029	\$ 51,029	\$ 368,093	
58	Total Operating Expenses		\$ 299,223	\$ 259,823	\$ 248,788	\$ 242,187	\$ 242,187	\$ 408,788	\$ 2,096,027	
59	Cash Balance		\$ (259,946)	\$ (1,250,765)	\$ (2,015,750)	\$ (2,602,817)	\$ (3,523,885)	\$ (4,413,753)	\$ (13,781,034)	
	<i>Deferred Payments:</i>									
		<i>Unpaid as of 7.13.20</i>							<i>Unpaid as of 12.31.20</i>	
60	ProRata	\$ 1,497,879	\$ 51,029	\$ 51,029	\$ 51,029	\$ 51,029	\$ 51,029	\$ 51,029	\$ 1,865,972	
61	DGS/Vehicle Assessment	\$ 206,824	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 258,494	
62	SMUD	\$ 221,069	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 676,069	
63	AT&T	\$ 21,660	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 98,366	
64	City of Sacramento	\$ 2,972	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 13,373	
65	County of Sacramento	\$ 20,913	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 96,093	
66	PG&E - Gas	\$ 2,552	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 35,144	
67	Misc Items	\$ 141,114	\$ 50,073	\$ 50,073	\$ 87,538	\$ 80,937	\$ 80,937	\$ 87,538	\$ 578,210	W/O ProRata or DGS
68	Total Deferred Payments	\$ 2,114,984	\$ 201,323	\$ 201,323	\$ 238,788	\$ 232,187	\$ 232,187	\$ 238,788	\$ 3,621,723	\$ 1,497,257
69	Cash On Hand due to Deferred Pymts	\$ 103,518	\$ (685,978)	\$ (1,212,174)	\$ (1,567,054)	\$ (2,255,934)	\$ (2,907,014)			
	<i>As of 7.01.20 no accounts payable items being paid, purchasing no gas, our cal cards potentially terminated, pending utility services shut offs, etc</i>									