# CALIFORNIA EXPOSITION & STATE FAIR FINANCE COMMITTEE

Committee Meeting Minutes Friday, February 21, 2019 9:30 a.m.

# MINUTES

Committee Members Present:

Corny Gallagher, Chair Director Rex Hime Director David Mallel

Committee Members Not Present:

Director K. Mark Nelson

<u>Staff Present:</u> Chief Executive Officer (CEO) Chief Deputy General Manager (CDGM) Deputy General Manager-Administration (DGM) Deputy General Manager-Business Development (DGM) Programs Manager Ag Programs Manager Expo Events Director (AGM) Recording Secretary

Rick Pickering Tom Martinez Samantha Brown Margaret Mohr Rachelle Weir Jay Carlson Marcia Shell Sue O'Brien

Chair Gallagher called the Finance Committee Meeting to order at 9:32 a.m. Roll call was taken and a quorum was present. Chair Gallagher dispensed with the reading of the Mission Statement and Public Comment Statement.

## **NEW BUSINESS**

- **a.** Profit & Loss Statement for December 2018 Committee reviewed the Profit & Loss statement for December 2018.
- b. Balance Sheet for 2018
   After review and discussion, Committee Chair Gallagher asked for a motion to receommend to the full Board approval of the Balance Sheet for 2018.
   Motion was moved by Director Hime and seconded by Director Mallel. All in favor, motion carried unanimously.
- c. Cash Flow Statement and Chart for 2018
- Request for Relief of Accountability
   Director Hime moved approval of the Request for Relief of Accountability report and was seconded by Director Mallel. All in favor, motion carried unanimously.
- e. Accounts Receivable Report

**f.** Contacts/Purchases Requiring Board Notification/Approval

Committee Chair Gallagher reviewed all contacts and purchases requiring notification. Approval of the service contact for American Medical Response West was moved by Director Hime and seconded by Director Mallel. **All in favor, motion carried unanimously.** 

### Motion:

Committee Chair Gallagher moved that the Finance Committee recommends approval of the 12-31-18 financial reports as presented. Director Hime seconded. **All in favor, motion carried unanimously.** 

## **ADJOURNMENT**

Director Mallel moved to adjourn and Director Hime seconded it. **All in favor, motion** carried unanimously.

The Finance Committee meeting adjourned at 10:12 a.m.